

The Rhode Island School of Design is required to provide the following information in connection with the acceptance of funds allocated to the institution under section 18004(a)(1) of the CARES ACT. This information is updated as of December 31,2020.

The Rhode Island School of Design (RISD) acknowledges that the institution signed and returned to the Department of Education the Certification and Agreement to receive funds allocated under section 18004(a)(1) of the CARES ACT. RISD assures that no less than 50 percent of the funds will be used to provide emergency financial aid grants to students.

The allocated funds to RISD are \$ 1,464,915. As of December 31,2020, RISD has received all the funds from the grant

As of December 31, 2020 RISD has distributed \$ 732,458 to students

The estimated total number of students at RISD eligible to receive funds from this grant is 1048

As of December 31,2020, 624 students have received funds from this grant

Students who were enrolled in Spring 2020 with a valid 2019-2020 FAFSA on file and had an Estimated Family Contribution less than \$50,000 were eligible for funding

As of August 10, 2020, students have received instructions, directions, and guidance from office of Student Financials concerning these grants.

If you have any questions, please email the Controllers' office at controllersoffice@risd.edu