

RISD

RHODE ISLAND SCHOOL *of* DESIGN

STUDENT FINANCIAL SERVICES

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The Office of Student Financial Services looks forward to seeing you this fall! Below please find important and useful information about tuition billing, payment options, and financial resources for the 2022-2023 academic year.

Student Accounts Center // via ss.risd.edu

As the official portal for all things related to the student account, the Student Accounts Center, accessed by students through [RISD Self Service](#), is where students can view real-time account activity including charges and outstanding balances, enroll in a payment plan, and make a payment. Any questions or issues related to the student account or the Student Accounts Center, should be directed to sfs@risd.edu.

Account access and authorization

Students log in to [RISD Self Service](#) using their RISD username (without @risd.edu) and password. Click on “Student Finance,” select “Proceed to Processor,” complete all required fields, and save. Once logged in, students can ensure that all parties receive important information by authorizing access for parents/guardians/other payers via the “Authorized Party” feature of the Student Accounts Center. Click “My Profile” then select “Add” in the field that reads “Manage Payers,” complete all required fields and save. An email will be sent to the Authorized Party, who can then access the Student Account Center through [Nelnet Campus Commerce](#). Monthly reminders to view the student account will be sent to students via RISD email, and to any other authorized parties at the email address provided.

Payments

Tuition and fees for the fall semester will be posted to the student account by **July 1** and must be paid by **August 1, 2022**. Notification of charges will be sent via email to the student’s RISD email address. Fall charges include tuition, fees, room & board and health insurance charges. Additionally, the balance will reflect pending financial aid for the semester, with all grants, scholarships and loans detailed. Payments can be made at the Student Account Center, accessed through [RISD Self Service](#) for students and [Nelnet Campus Commerce](#) for authorized parties, using a checking or savings account or credit card. International bank transfers must also be made through the Student Account Center. With the exception of funds from outside scholarships and 529 college savings plans, all payments should be made online.

Payment plans

Interest-free payment plans are available through Nelnet. Students may enroll online through the Student Accounts Center through [RISD Self Service](#), and authorized parties through [Nelnet Campus Commerce](#). The fall payment plan begins on August 1. The enrollment fee is \$65 per semester, and allows payments to be made in five equal monthly installments.

Financial arrangements must be in place by August 1 to avoid any registration issues and/or late fees.

Credit balances

Students will automatically receive a refund for any excess financial aid funds (credit balances) in their student account each semester. Prior to the start of classes, students should log in to [Self Service](#) to complete direct deposit enrollment. Credit balances generated from a Parent Plus loan will be mailed to the parent borrower or the student, as specified by the parent borrower on the loan application.

Student Financing // risd.edu/sfs

Student Financial Services offers resources to assist students and their families in deciding what is best for them in regards to financing a RISD education.

Federal Student Loans/Master Promissory Note & Entrance Counseling

Students who have completed a FAFSA for the 2022-23 academic year have been offered Federal Direct Student Loans as part of their financial aid offer. Students who intend to utilize these loans are required to complete the Master

Promissory Note and Entrance Counseling at [StudentAid.gov](https://studentaid.gov). These processes should be completed online by August 1, 2022. Any student who wishes to reduce or decline loans for 2022-23 should email sfs@risd.edu from their RISD email address with their name, RISD ID number, and specific request about reducing or declining their loan(s). RISD assumes students will accept all aid unless informed otherwise.

Outside scholarships

Students who receive scholarships from outside sources are required to report these scholarships to Student Financial Services. This may be done online via the [Outside Scholarship Reporting Form](#). If a student has received multiple scholarships from outside sources, the form should be submitted for each scholarship received.

Scholarship Universe

Scholarship Universe is a scholarship search tool available to RISD students. Utilizing this tool, students may search for and apply for scholarships that they may be eligible for based on a questionnaire completed on the website. Students will use their RISD credentials to access the website at risd.scholarshipuniverse.com.

Private student loan options

Private student loans are credit based consumer loans. RISD offers two resources for students and their families to research various loans and determine the lender which best serves their needs. [ELMSelect](#) is a loan comparison tool students can view, filter and compare private student loan options from lenders included on RISD's lender list. [Credible](#) provides borrowers with competitive, personalized loan offers from multiple vetted lenders in real time without impacting the borrower's credit.

Parent loan options

Parents have the option to explore parent loan options that may be used for a student's educational expenses. These are loans that are taken out in the parent's name to be applied to the student account. The Federal Parent PLUS Loan is a loan offered through the Federal Department of Education. Information including repayment terms, interest rates, and to apply may be found at [StudentAid.gov](https://studentaid.gov).

Student health insurance // universityhealthplans.com

RISD policy requires that all students be covered by a comprehensive health insurance plan. RISD provides coverage through United Healthcare, administered by University Health Plans. All students are automatically enrolled in the plan on an annual basis in the fall semester. The premium for the 2022/23 year is \$1,920. The insurance plan begins on September 1, 2022 and is valid through August 31, 2023. University Health Plans will notify students directly with details about how to access the health insurance card and policy information. For further questions, please call (833) 251-1147 or email info@univhealthplans.com.

Annual student health insurance waiver option

Students who have comparable US based coverage through another carrier and do not wish to enroll in the United Healthcare policy, must **complete the student health insurance waiver at universityhealthplans.com before August 1, 2022** (the balance due date) to ensure that the health insurance charge is removed from the student account. **This waiver must be completed on an annual basis.** Please be sure to select the appropriate health insurance waiver when completing this process, as there is a different waiver for domestic students and international students.

After successfully completing the waiver, students will receive a confirmation email from University Health Plans. This email should be saved for record keeping purposes. **Failure to submit the waiver by the deadline will result in automatic enrollment in the plan.**

Tuition insurance // gradguard.com/tuition/risd

RISD has partnered with GradGuard and Allianz Global Assistance to offer the Tuition Protection Plan. An easy, affordable way to protect investments made in education, the plan is designed to refund semester tuition and on-campus room and board if a student withdraws for covered medical reasons.

Coverage is purchased on an optional basis through the Student Accounts Center. **The application must be completed prior to the first day of classes.** For more information or to view the policy coverage, please visit gradguard.com/tuition/risd, or contact (866) 724-4384 or customerservice@gradguard.com.

Our team is eager to work with you and your family to ensure that financial arrangements are in place by August 1. Should you have further questions about financing your education at RISD, please check the [Student Financial Services website](#) or contact us at sfs@risd.edu or (401) 454-6661.

Wishing you a successful year ahead,
The Student Financial Services Team