

CONDITIONS GOVERNING FINANCIAL AID AT RISD

1. A student receiving financial aid must be enrolled or accepted for enrollment at Rhode Island School of Design as a full-time matriculated student.
2. All awards are made based on full-time enrollment. If you are enrolled in less than 12 credits, your award will be less than the amount shown on your award letter.
3. Rhode Island School of Design requires that students reapply for financial aid each year prior to stated deadlines.
4. A student who receives a scholarship or any other form of financial aid from a source other than RISD is required to report this in writing to Student Financial Services within 30 days. RISD reserves the right to review its awards and make changes as necessary to any portion of the award.
5. Financial aid awards are contingent on the accuracy of the information provided by students and parents. RISD reserves the right to adjust its awards should there be a change in the information a family submitted.
6. A first year student may receive a maximum of eight semesters of financial aid (ten semesters for those enrolled in the five-year programs in the Division of Architecture and Design) No exception for additional time required for a double major.
7. A transfer student may receive a maximum of six semesters of financial aid (eight semesters for those enrolled in the five-year programs in the Division of Architecture and Design.) No exception for additional time required for a double major.
8. A student must be making satisfactory academic progress to receive financial assistance from Rhode Island School of Design and the federal government. Please review RISD's satisfactory academic progress policy at www.risd.edu/sfs.
9. Students and parents may be required to submit signed copies of Federal Tax Returns or other documentation to Student Financial Services. You will receive separate notification if we require any documents. Failure to comply with this request will result in the termination of financial aid. Falsification of information on an application is cause for immediate termination of financial aid and may be subject to a \$10,000 fine, a prison sentence, or both.
10. Financial aid resources are to be used solely for expenses related to attendance at Rhode Island School of Design. For more information regarding the cost of attendance please visit www.risd.edu/student-financial-services/estimated-costs/.
11. Federal and private student loan options are available for domestic students during the academic period in which they are enrolled. These loans are not available for costs associated with transfer credits or summer internships.
12. The last day to borrow student loans is the first day of the last month of each period of enrollment (all required steps must be completed by this date). Example: Dec 1st is the last day to borrow in the fall semester.
13. The total amount of all financial aid awarded from RISD and outside sources may not exceed demonstrated need or cost of attendance.
14. Awards involving federal funds (Pell Grant, SEOG, Federal Work Study) and state scholarships are predicated on the estimated availability of those funds in advance of actual legislative appropriation and must therefore be considered a conditional commitment. Should actual funding be insufficient to cover awards, adjustments will be made accordingly.
15. Any amount listed on your financial aid award letter for student employment is only an estimate of potential earnings. Students offered employment are paid a posted

wage for actual hours worked. Student employment earnings are not deducted from tuition and fees

16. Consumer information and disclosures can be found at www.risd.edu/student-financial-services/disclosures