



## GET READY FOR STUDENT LOAN PAYMENTS

### Step 1 - Know your loan servicer

Visit your account dashboard by logging into [StudentAid.gov/login](https://studentaid.gov/login) using your FSA ID, go to the “My Aid” section, and select “View loan servicer details” or call the Federal Student Aid Information Center (FSAIC) at 1-800-4-FED-AID (1-800-433-3243).

### Step 2 - Update your contact information

Login to your loan servicer’s website or mobile app to ensure all of your contact information is current.

### Step 3 - Review and select payment plans

Use the Loan Simulator tool at <https://studentaid.gov/loan-simulator/> to select the most suitable repayment plan for your financial circumstances. You can select repayment plans that base your monthly payment on your income or plans that give you a fixed monthly payment. It’s highly recommended that you track your income and expenses, and then build and follow a budget using free online budget tools.

### Step 4 - Enroll in autopay, review your payment amount and payment date

Contact your loan servicer to restart auto-debit or sign up for auto-debit for the first time to have your payments drawn directly from the bank account of your choice. Direct Loan borrowers enrolled in auto-debit receive a 0.25% interest rate deduction on their loans.

### Step 5 - Read and organize your loan communications

Check your email and postal mail for student loan payment updates - including monthly payment amounts and due dates - from your loan servicer and the U.S. Department of Education office of Federal Student Aid. Read and respond to any requests for information in a timely manner and save any important documentation.

### Step 6 - Know your resources

Reach out to your loan servicer if you are having difficulty with your loan payments. They will share income-driven repayment options and advise if you qualify for deferment or forbearance.

- Student Loan Repayment Toolkit - [https://www.nasfaa.org/uploads/documents/resumption\\_loan\\_repayment\\_toolkit.pdf](https://www.nasfaa.org/uploads/documents/resumption_loan_repayment_toolkit.pdf)
- Step-by-Step: How to Prepare for Successful Student Loan Repayment (video) - <https://www.youtube.com/watch?v=DDlBmaueFRQ>
- Step-by-Step: How to Pick the Right Repayment Plan - [https://www.nasfaa.org/uploads/documents/Pick\\_Repayment\\_Plan\\_Infographic.pdf](https://www.nasfaa.org/uploads/documents/Pick_Repayment_Plan_Infographic.pdf)
- Tips & Tricks for Preparing to Resume Repayment (video) - <https://www.youtube.com/watch?v=R2jLZcLJUQ>
- Tips to Avoid Student Loan Scams (video) - <https://www.youtube.com/watch?v=Xes3FEKyNhg>
- Helpful Resources to Prepare for Student Loan Repayment - [https://www.nasfaa.org/uploads/documents/Resources\\_For\\_Repaymen\\_Infographic.pdf](https://www.nasfaa.org/uploads/documents/Resources_For_Repaymen_Infographic.pdf)
- Apply/Recertify/Change Income-Driven Repayment Plan Requests - <https://studentaid.gov/idr/>
- Use the Public Service Loan Forgiveness Tool - <https://studentaid.gov/pslf/>
- Understand Loan Delinquency and Default - <https://studentaid.gov/manage-loans/default>