



Economic Impact Fact Sheet

A SUMMARY OF RESEARCH FROM FY2022

Rhode Island School of Design (RISD) plays a key role in generating income, developing human capital, and attracting residents and visitors alike — enriching Providence’s reputation as the Creative Capital and enhancing the quality of life.

\$4.2 million in direct payments to the City of Providence

\$498,806 in agreement payments
\$698,980 in taxes
\$3.2 M in RI Payment in Lieu of Taxes (PILOT) Funding

\$62.5 million in direct spending

\$55.9 M in net payroll
\$6.6 M in construction spending

15th largest employer in Providence

30% of RISD employees live in Providence
Faculty and staff dedicated time and resources to more than 100 local community organizations

\$26 million in spending locally by RISD students

\$3,675 per student spending for on campus (1,377)
\$16,947 per student spending for off campus (1,235)

100,000 visitors to the RISD Museum

52% were first time visitors
59% of visitors were from outside Rhode Island
Free Sundays were nearly 1/3rd of all attendance (31,615 visitors)

Engaged with 200+ local community organizations

Launched Center for Community Partnerships
Invested \$18,500 locally through sponsorships and grant support

FOR MORE INFORMATION

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